



Annual Report 2022

**børne
cancer
fonden**

Foundation Information

The Foundation

The Danish Childhood Cancer Foundation
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DK 1606 Copenhagen V
Telephone: 35 55 48 33
Bank: Danske Bank

boernecancerfonden.dk

CVR no: 18 40 34 98
Founded: 27 December 1994
Domicile: Copenhagen
Financial year: 1 January – 31 December

Patron

Ghita Nørby, Actress, The Royal Theatre

CEO

Marianne Benzon Nielsen

Board of Directors

Professor, Doctor of Medical Science (D.M.Sc.)
Christina E. Høi-Hansen, Chairperson
CEO Jens Bjørn Andersen
Senior Medical Project Manager, PhD Thomas Leth Frandsen
Professor, Doctor of Medical Science (D.M.Sc.) Anja
Bisgaard Pinborg
Professor, Doctor of Medical Science (D.M.Sc.) Søren Rittig
Associate Professor and Clinical Nurse Specialist Claus
Sixtus
Chef, Jesper Buchardt parent representative
Attorney Morten Stadil
Commissioner on the Board of Directors, Bubber

Science committee

Former Vice Dean for Research, Doctor of Medical
Science (D.M.Sc.) Ole Steen Nielsen
Associate Professor, PhD Linda Holmfeldt
Professor, PhD Ulrik Lassen
Professor, PhD Henrik Frederiksen
Professor, Doctor of Medical Science (D.M.Sc.) Cai Grau

Auditor

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
2900 Hellerup

Read more at boernecancerfonden.dk



We are a member of



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The largest donation

Last year, our results were among the best in the Foundation's history. So, it's overwhelming that in 2022 we were able to allocate the largest amount since the Foundation was founded – an impressive DKK 58.5 million. The past year has been full of uncertainty with the aftermath of the coronavirus, war in Europe and financial turmoil. Overall, this has created unpredictability in the support for our purpose and work.

We are thankful that our many donors have nevertheless ensured a continued high level of income of DKK 62 million. We have seen long-standing partners such as Team Rynkeby, GolfRock and Fundracers raise significantly more funds than the previous year. Both newer and more established partners have also increased their contribution through collections such as #Gribbolden and #FodboldtrøjeFredag. Other foundations and many enthusiasts have also made an important contribution to a good year for support for children with cancer.

We find that more and more children with cancer and their families are benefiting from our services. Among other things, psychological counselling and counselling groups play an important role for the families. In addition, we continue to support innovative development projects in areas such as nursing and family support. The "Child life in hospital and at home" project is one example. It focuses on early intervention for preschool children with cancer through support and guidance for parents and close collaboration with the child's day-care centre. The goal is to provide better conditions for the child's development despite childhood cancer.

It is very important that we can maintain the necessary and stable support for research, where it is the long haul that is crucial to create results that make a difference. And thankfully, we're seeing solid results from the researchers. One example is the allocation of DKK 10 million to the PREDiSPOSED project. It's about early DNA screening of more children for predispositions for childhood cancer. The project originates from the STAGING research program, which has received significant funding from the Danish Childhood Cancer Foundation. The researchers have shown 15-30 % of children with cancer carry genes that have probably caused the children to become ill. This makes it possible to target treatment to the specific genetic cause. The two projects show that research pays off and creates lasting, measurable results - often branching out into new, groundbreaking research projects.

A big thank you to everyone who has chosen to make a difference for children with cancer through the Danish Childhood Cancer Foundation in 2022. Whether you have raised funds, raised awareness, conducted research or supported families directly, it means a lot that we can make a difference together for a group of children that needs all the support and strength we can provide.

Naturally, there are still unmet needs. Even though more children are surviving, many of them suffer from long-term effects, which both the children and their loved ones must live with for many years. We want to support far more research and initiatives that will make it easier for children and their families to get through childhood cancer. We constantly focus on our costs and keep a close eye on important key figures.

In 2022, the Danish Childhood Cancer Foundation's voluntary and professional board of directors gained new board members. We welcomed Claus Sixtus, Associate Professor of Pediatric Nursing and Clinical Nursing Specialist at Aarhus University Hospital and Jesper Buchardt as parent representative. We welcome the interest in contributing with relevant competence and insight to our Board of Directors.

Once again, THANK YOU for making it all possible.



Marianne Benzon Nielsen
CEO



Christina Høi-Hansen
Chairperson of the Board,
Professor, Doctor of
Medical Science (D.M.Sc.)

The Danish Childhood Cancer Foundation 2022 in numbers



Associations, companies, collections and funds that have supported the Danish Childhood Cancer Foundation in 2022 with DKK 100,000 or more



Arvid Nilssons Fond • Cancerlivfonden • Jørgen Hesse • Martin Kaare Nielsen
 Østifterne • Ragnhild Bruuns Fond • Ferrari Owners Club Denmark • TrygFonden
 Nobina A/S • Hempel Fonden • Madbilletter ApS • OK • Genmab
 Blackened Recordings INC • Samsøe & Samsøe • Ole Svendsen • Normal A/S
 John og Birthe Meyer Fonden • Edith og Søren Kiilerich Hansens Familiefond
 Aage og Johanne Louis Hansens Fond • Ole Frederiksens Familiefond
 Gangstedfonden • Henrik Henriksens Fond • Hoffmann og Husmans Fond
 Det Nissenske Familiefond • Kronprins Frederiks og Kronprinsesse Marys Fond

Financial highlights

The Foundation's purpose

The purpose of the Danish Childhood Cancer Foundation is to work for children with cancer. We work within three focus areas: Research into childhood cancer, family support and information.

Incoming funds and how they are used

The Danish Childhood Cancer Foundation's incoming funds and their use in 2022 compared to the two previous years can be illustrated as follows:

Financial highlights for the last 3 years	2022	2021	2020
Amounts in thousands	DKK	DKK	DKK
Received donations, legacies and collections	22,814	28,266	28,471
Income and donations from events	36,666	31,511	28,564
Contribution from public allocation funds to cover costs	1,934	1,705	1,679
VAT compensation	572	978	600
Return on the foundation's assets (net)	-14,485	4,524	3,431
Total income	47,501	66,984	62,745
Legacies reserved for nominal capital	0	33	7,248
Costs of income-generating activities	11,008	9,657	11,055
Profit/loss for the year	36,493	57,294	44,442
Administration costs	2,738	2,674	2,705
Costs for objective-related activities	4,686	3,579	3,413
Profit/loss for the year	29,069	51,041	38,324
Capital losses on tied securities transferred to tied capital	22,353	0	0
Legacies, gifts transferred to the tied assets	-1,215	0	0
Refunded and lapsed previous allocation	1,039	1,160	389
Transferred from/to reserved for later allocation	7,258	-2,674	-4,937
Allocations/grants for the year	58,504	49,527	33,776
Provision for later allocation at year-end	6,963	14,222	11,547

Key figures

Profit margin	80	84	69
Administration percentage	4.4	4.3	4.6
Objective percentage	8	6	6
Solvency ratio	61	68	71

Management statement

The Board of Directors and Executive Board have today considered and approved the annual accounts for the financial year 1 January – 31 December 2022 for the Danish Childhood Cancer Foundation.

The annual accounts have been prepared in accordance with the Act on Foundations and Certain Associations, the requirements for financial reporting in the Articles of Association, the provisions of the Danish Financial Statements Act for accounting class A with the adjustments that follow from the Foundation's special circumstances, and ISOBRO's guidelines for the financial reporting of collection organisations.

In our opinion, the annual accounts give a true and fair view of the Foundation's assets and liabilities and financial position as at 31 December 2022, and of the results of the Foundation's operations for the financial year 1 January – 31 December 2022, and the allocation of funds raised.

In our opinion, the management report gives a true and fair view of the matters discussed in the report.

After the end of the financial year, no events have occurred that could materially affect the financial position of the foundation.

Copenhagen, 14 June 2023

CEO

Marianne Benzon Nielsen

Board of Directors

Christina E. Høi-Hansen
(Chairperson)

Jens Bjørn Andersen

Jesper Buchardt

Thomas Leth Frandsen

Claus Sixtus Jensen

Anja Bisgaard Pinborg

Søren Rittig

Morten Stadil

Audit opinion of the independent auditor

To the board of the Danish Childhood Cancer Foundation Opinion

In our opinion, the annual accounts give a true and fair view of the Foundation's assets, liabilities and financial position as at 31 December 2022, and of the profit/loss on the Foundation's operations for the financial year 1 January – 31 December 2022, in accordance with the Act on Foundations and Certain Associations, the Articles of Association and the provisions of the Danish Financial Statements Act for accounting class A adapted to the Ministry of Health's grant conditions, including "revisionsinstruks for revision af tilskud" (audit instructions for audit of grants) and accounting instructions for project grants of more than DKK 500,000 "grant provisions".

We have audited the annual accounts of the Danish Childhood Cancer Foundation for the financial year 1 January – 31 December 2022, which comprise the profit and loss account, balance sheet and notes, including accounting policies (the "annual accounts").

Basis for opinion

We have conducted our audit in accordance with International Standards on Auditing and additional requirements applicable in Denmark and generally accepted public auditing standards, as the audit is conducted based on the provisions of the grant regulations. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the annual accounts" section of the auditor's report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement on the management report

Management is responsible for the management report.

Our opinion on the annual accounts does not cover the management's report, and we do not express any form of assurance conclusion on the management's report.

In connection with our audit of the annual accounts, it is our responsibility to read the management's report and, in doing so, consider whether the management's report is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to contain material misinformation.

Our responsibility is also to consider whether the management report contains the information required by the Danish Financial Statements Act.

Based on the work we have performed, in our opinion the management's report is in accordance with the annual accounts and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Articles of Association. We have not identified any material misinformation in the management report.

Management's responsibility for the annual accounts

Management is responsible for the preparation of annual accounts that provide a fair view in accordance with the Act on Foundations and Certain Associations, the Articles of Association as well as the provisions of the Danish Financial Statements Act for accounting class A with the adaptations and the subsidy provisions. Management is further responsible for the internal controls which Management consider necessary to be able to prepare annual accounts without material misinformation, regardless of whether this is due to fraud or error.

When preparing the annual accounts, it is the responsibility of Management to assess the Foundation's ability to continue as a going concern; to inform about issues regarding going concern where relevant, and; to prepare the annual accounts on the basis of the accounting principles for going concern, unless Management intends to liquidate the Foundation, cease operations, or has no other realistic alternative than to do so.

Auditor's responsibilities for auditing the annual accounts

Our goal is to obtain reasonable assurance as to whether the annual accounts overall are without material misinformation, regardless of whether this is due to fraud or error, and to provide an Audit Statement with an opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing and additional requirements applicable in Denmark and generally accepted public auditing standards, including the grant provisions, will always detect a material misinformation when it exists. Misinformation may occur as the result of fraud or error, and can be considered material if it can be reasonably expected, individually or in combination, to influence the financial decisions made by users on the basis of the annual accounts.

As part of an audit conducted in accordance with International Standards on Auditing and additional requirements applicable in Denmark, as well as generally accepted public auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. In addition:

- We identify and assess the risks of material misinformation in the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misinformation due to fraud is higher than for a material misinformation due to error, as fraud can include conspiracies, forgery, deliberate omissions, misrepresentations or override of internal controls.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- We consider whether the accounting practice used by Management is appropriate and whether the accounting estimates and associated information prepared by management are reasonable.
- We form an opinion as to whether Management's preparation of the annual accounts based on accounting principles for a going concern are appropriate and whether on the basis of the obtained evidence there is significant uncertainty associated with events or issues that may create substantial doubt about the Foundation's ability to carry on as going concern. If it is our opinion that a significant uncertainty exists, our Audit Statement must point to relevant information in the annual accounts or, if such information is insufficient, we must modify our

opinion. Our opinion is based on the evidence obtained until the date of our Audit Statement. Future events or circumstances may, however, result in the Foundation being unable to keep operating.

- We consider the overall presentation, structure, and contents of the annual accounts, including information in notes, and whether the annual accounts reflect the underlying transactions and events in such a way as to provide a true and fair view of them.

We communicate with senior management about, i.a., the planned scope and timing of the audit and material audit-related observations, including any material internal control shortcomings that we may identify during the audit.

Declaration pursuant to other legislation and regulations. Statement on legality audit and management audit

Management is responsible for actions covered by the financial reporting being in accordance with allocations, legislation, and other regulations as well as with concluded agreements and standard practice and that appropriate financial measures have been taken in managing the funds and activities covered by the accounts.

In connection with our audit of the accounts, it is, in accordance with good public auditing practice and the subsidy provisions, our responsibility to select relevant elements for legality audit and financial management audit. In a legality audit, we test with a high degree of certainty for the elements selected whether the actions covered by the financial reporting are in accordance with the allocations, legislation and other regulations and with concluded agreements and standard practice. In a financial management audit we assess with a high degree of certainty whether the systems, processes, or actions examined support relevant financial considerations to the management of the funds and operation of activities covered by the accounts.

If, based on the work we have performed, we conclude that there is cause for material critical comment, we must report this.

We have no material critical comments to report in this connection.

Copenhagen, 14 June 2023
PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
CVR no. 33 77 12 31



Henrik Aslund Pedersen
State Authorised Public Accountant
mne17120

Profit and loss account

	Note	2022 (DKK)	2021 (DKK)
Public funds (public allocation funds and VAT compensation)	2	2,505,683	2,682,769
Received donations, legacies and collections	3	22,814,292	28,265,843
Income and donations from events	4	36,665,863	31,511,480
Income from income-generating activities		61,985,838	62,460,092
Legacies reserved for nominal capital		0	-33,494
Cost from income-generating activities	5	-11,008,134	-9,656,757
Result of income-generating activities	6	50,977,704	52,769,841
Administrative costs	7	-2,738,465	-2,673,942
Earnings before financials		48,239,239	50,095,899
Financial income	8	7,950,564	4,590,212
Financial costs	9	-22,435,387	-66,714
Earnings before objective-related activities		33,754,416	54,619,397
Family support (holiday cottages, children and youth)		-3,083,110	-2,154,820
Secretariat costs related to research		-931,909	-982,556
Information activities		-670,852	-441,231
Costs for objective-related activities	10	-4,685,871	-3,578,607
Profit/loss for the year		29,068,545	51,040,790
Proposed profit allocation			
Capital gains and losses on tied securities		-22,353,019	1,954,728
Of which net capital gains decided allocated		0	-1,954,728
Received legacies, gifts, etc. intended for the tied assets		1,215,052	33,494
Tax on net income related to tied assets		0	0
Consolidation of the tied capital, cf. the Articles of Association		0	0
Total to tied-up capital		-21,137,967	33,494
Of which is allocated to available capital:			
Profit/loss for the year		50,206,512	51,040,790
Refunded and lapsed previous allocations		1,039,245	1,160,375
Transferred provision for allocation from previous years		14,221,660	11,547,432
Allocations for the year		-58,504,299	-49,526,937
Total to available capital		6,963,118	14,221,660

Balance sheet as at 31 December

	Note	2022 (DKK)	2021 (DKK)
Assets			
Securities, tied	14	102,898,712	125,126,749
Cash and cash equivalents, tied		281,923	406,904
Balance with disposable assets		-706,183	-1,921,234
Tied assets		102,474,452	123,612,419
Holiday cottages, Blokhus and Dronningmølle	13	2,896,009	2,896,009
Furniture, equipment and IT	13	181,488	70,460
CRM system	13	360,852	839,952
Tangible fixed assets		3,438,349	3,806,421
Deposits		215,985	215,953
Receivables		2,092,003	1,202,022
Receivable tax on dividends		1,666,252	408,278
Balance with tied assets		706,183	1,921,234
Deposits in financial institutions		69,968,634	71,021,272
Disposable assets		78,087,406	78,575,180
Total assets		180,561,858	202,187,599

Balance sheet as at 31 December

	Note	2022 (DKK)	2021 (DKK)
Liabilities			
Nominal capital	15	102,474,452	123,612,419
Tied-up capital		102,474,452	123,612,419
Reserved for later allocation	16	6,963,118	14,221,660
Result carried forward	17	0	0
Disposable capital		6,963,118	14,221,660
Total equity		109,437,570	137,834,079
Other debts		627,456	755,853
Outstanding expenses		683,165	511,906
Approved outstanding allocations		69,813,667	63,085,761
Debts		71,124,288	64,353,520
Total commitments		71,124,288	64,353,520
Total liabilities		180,561,858	202,187,599
Contingent liabilities, securities, etc.	18		
Collection accounts	19		
Accounting policies	20		

Notes

Note 1 – Collections, Section 8 contributions, donations, gifts, donations and collections

In 2022, the Danish Childhood Cancer Foundation only carried out collections for its general purpose. The Foundation had no earmarked collections or collections for specific purposes, and the accounts for the collections for the Foundation's general purpose are therefore the entire annual report.

	2022 (DKK)	2021 (DKK)
Public funds (allocation funds and VAT compensation), cf. Note 2	2,505,683	2,682,769
Received donations, legacies and collections, cf. Note 3	22,814,292	28,265,843
Income and donations from events, cf. Note 4	36,665,863	31,511,480
Financial income (net) see Note 8+9	-14,484,823	4,523,498
Total income	47,501,015	66,983,590
Legacies reserved for nominal capital	0	-33,494
Costs from income-generating activities, cf. Note 5	-11,008,134	-9,656,757
Administrative costs, cf. Note 7	-2,738,465	-2,673,942
Family support costs (holiday cottages, children and you), cf. Note 10	-3,083,110	-2,154,820
Secretariat costs related to research, cf. Note 10	-931,909	-982,556
Costs for awareness campaigns and information, cf. Note 10	-670,852	-441,231
Profit/loss for the year	29,068,545	51,040,790
Legacies reserved for nominal capital	-1,215,052	0
Capital gains and losses on tied securities transferred to nominal capital	22,353,019	0
Refunded and lapsed previous allocations	1,039,245	1,160,375
Transferred to allocation from previous years	14,221,660	11,547,432
Available for allocation	65,467,417	63,748,597
Application by purpose		
Family support	9,469,737	9,524,803
Research	47,726,562	40,002,134
Information activities	1,308,000	0
Allocated this year	58,504,299	49,526,937
Transferred for later allocation	6,963,118	14,221,660
	2022 (DKK)	2021 (DKK)
Note 2 - Public funds (public allocation funds and VAT compensation)		
VAT compensation	571,590	977,500
Support from the Ministry of Health's operating fund, the distribution funds	1,934,093	1,705,269
	2,505,683	2,682,769

	2022 (DKK)	2021 (DKK)
Note 3 - Received donations, legacies and collections		
Non-earmarked donations and gifts	6,649,353	7,673,296
Earmarked donations and gifts	8,525,659	9,293,966
Legacies	6,901,643	9,762,222
Collections via social media and Betternow	737,637	1,536,360
	22,814,292	28,265,843

	2022 (DKK)	2021 (DKK)
Note 4 – Income and donations from events		
Team Rynkeby	21,948,661	18,237,311
Knæk Cancer	6,000,000	6,500,000
GolfRock	1,634,233	220,750
FodboldtrøjeFredag	1,512,727	1,315,694
SportscarEvent	1,400,000	1,000,000
Bold	1,110,246	1,054,107
Flying Tiger	990,991	891,317
Danmark Rundt, Team Bodenhoff	516,482	535,591
Fundracers	460,069	0
Padel	388,499	0
Team Ringe	225,500	233,000
Odendo	193,734	127,472
Gastronomi mod Cancer	182,500	0
Volbeat/Metallica – The Danish Childhood Cancer Foundation	102,221	0
Stigminoen	0	508,743
MakVærket – leather aprons for Scanpan	0	176,000
My Home Møbler – sale of leather bags	0	134,645
Falkonergården Gymnasium og HF	0	127,454
Year 9 at Lindebjergskolen runs for the Danish Childhood Cancer Foundation	0	125,018
Danmark for Børnecancerdagen	0	113,090
Støtteforeningen Bingo/Banko	0	111,288
Spring for LIVSKRAFT	0	100,000
	36,665,863	31,511,480

	2022 (DKK)	2021 (DKK)
Note 5 – Costs from income-generating activities		
Direct costs, cf. Note 6	6,152,577	5,525,668
Other external costs	1,143,933	1,189,478
Staff costs, cf. Note 11	3,711,624	2,941,611
	11,008,134	9,656,757

Note 6 – Result from income-generating activities

	2022 Income	Of which legacies reserved for nominal capital	Direct costs	Distributed costs	Result
2022					
Public funds	2,505,683	0	0	0	2,505,683
Collected private funds	22,814,292	0	4,078,282	1,862,404	16,873,606
Income from events	36,665,863	0	2,074,295	2,993,153	31,598,415
	61,985,838	0	6,152,577	4,855,557	50,977,704
2021					
Public funds	2,682,769	0	0	0	2,682,769
Collected private funds	28,265,843	33,494	3,340,801	1,953,395	22,938,153
Income from events	31,511,480	0	2,184,867	2,177,694	27,148,919
	62,460,092	33,494	5,525,668	4,131,089	52,769,841

	2022 (DKK)	2021 (DKK)
Note 7 – Administration costs		
Other external costs	1,488,630	1,319,736
Staff costs, cf. Note 11	1,249,835	1,354,206
	2,738,465	2,673,942

	2022 (DKK)	2021 (DKK)
Note 8 – Financial income		
Income from tied assets	7,950,160	2,635,205
Realised profit margin on sale of securities	0	361,953
Market value adjustment of securities	0	1,592,774
Value adjustments	0	50
Interest income	404	230
	7,950,564	4,590,212

	2022 (DKK)	2021 (DKK)
Note 9 – Financial costs		
Market value adjustment of securities	19,956,018	0
Realised loss on sale of securities	2,397,000	0
Management fees Danske Bank	77,345	66,714
Value adjustments	827	0
Index adjustment, frozen holiday allowance	3,832	0
Interest costs	365	0
	22,435,387	66,714

Note 10 – Costs from objective-related activities

	Family support	Research	Information activities
2022			
Direct costs	658,832	0	142,712
Other external costs	455,360	150,864	86,254
Staff costs, cf. Note 11	1,968,918	781,045	441,886
	3,083,110	931,909	670,852
2021			
Direct costs	429,390	332	102,313
Other external costs	418,048	197,795	77,442
Staff costs, cf. Note 11	1,307,382	784,429	261,476
	2,154,820	982,556	441,231

Note 11 – Staff costs

	2022 (DKK)	2021 (DKK)
Salaries and wages	7,741,869	6,319,446
Pension contributions (ATP)	42,223	37,205
Other social costs	101,484	76,222
Education, staff and other staff costs	267,731	216,231
	8,153,308	6,649,104
Staff costs are distributed as follows:		
Cost from collections	3,711,624	2,941,611
Family Support (La Vida, holiday cottages, children and youth)	1,968,918	1,307,382
Research	781,045	784,429
Information activities	441,886	261,476
Administrative costs	1,249,835	1,354,206
	8,153,308	6,649,104
Average number of employees	12.4	10.9

No fees have been paid to the Board of Directors, Science Committee or the volunteers supporting the Foundation. Staff costs are distributed across respective activities based on assessments of the time spent by individual employ.

Note 12 – Tax

The Foundation does not expect to be assessed for tax on the year's result as all collected and allocatable funds are expected to be allocated inside a 5 year period. No tax has been paid in the financial year other than retained dividend taxes.

Note 13 – Tangible fixed assets

	Holiday cottages Blokhus (DKK)	Holiday cottage Dronningmølle (DKK)	Furniture, equipment and IT (DKK)	CRM system (DKK)
Purchase sum, 1 January	4,991,809	2,310,165	264,545	1,437,299
Donations received, 1 January	-2,458,050	-2,047,339	0	0
Increase	0	0	198,522	0
Decrease	0	0	0	0
Purchase sum, 31 December	2,633,183	262,826	463,067	1,437,299
Cumulative depreciation, 1 January	0	0	194,085	597,347
Depreciation for the year	0	0	87,494	479,100
Cumulative depreciation, 31 December	0	0	281,579	1,076,447
Book value, 31 December	2,633,183	262,826	181,488	360,852
Public property valuation, 1 October 2021	3,950,000	1,400,000		

	2022 (DKK)	2021 (DKK)
Note 14 – Securities		
Balance, 1 January	125,126,749	117,675,835
Increase	18,527,846	30,033,942
Decrease	-18,402,865	-24,537,755
Realised price profit posted under financial income	-2,397,000	361,953
Unrealised price adjustments posted under financial income	-19,956,018	1,592,774
Balance, 31 December	102,898,712	125,126,749

Securities are measured at market value at the balance sheet date. The market value adjustment for the year is recognised under financial income in the profit and loss account.

	2022 (DKK)	2021 (DKK)
Note 15 – Tied equity		
Nominal capital:		
Nominal capital at financial year start	123,612,419	123,578,925
Capital gains and losses on tied securities	-22,353,019	1,954,728
Of which net capital gains decided allocated	0	-1,954,728
Received legacies, gifts intended for the tied assets	1,215,052	33,494
Nominal capital at financial year end	102,474,452	123,612,419

	2022 (DKK)	2021 (DKK)
Note 16 – Reserved for later allocation		
Balance, 1 January	14,221,660	11,547,432
Applied during the year	-14,221,660	-11,547,432
Reserved during the year	6,963,118	14,221,660
Balance, 31 December	6,963,118	14,221,660

	2022 (DKK)	2021 (DKK)
Note 17 – Disposable equity		
Balance, 1 January	0	0
Profit/loss for the year	50,206,512	51,040,790
Refunded and lapsed previous allocations	1,039,245	1,160,375
Carried from reserved to later allocation	14,221,660	11,547,432
Allocations/grants for the year	-58,504,299	-49,526,937
Allocated for later allocation	-6,963,118	-14,221,660
Balance, 31 December	0	0

Note 18 – Contingent liabilities, security, etc.

The lessee can terminate the lease with 6 months' notice to the end of a month.

The rent obligation for 2023 has been calculated to be DKK 643,188.

Note 19 – Collection accounts

In 2022, the Danish Childhood Cancer Foundation only collected funds for the Foundation's general purpose by encouraging donations to be made to the Foundation's work via collection boxes and events as well as via the website/donation module, online collection platform, social media, sales/auctions, merchandise, mail distribution, text message, TV, radio, advertising in daily/weekly publications, direct mail, telemarketing and local collections by volunteers and companies. The collected funds were received via mobile payment solutions and bank transfers.

The Danish Childhood Cancer Foundation does not do door-to-door collections.

The collected funds are spend on research, information and direct support for children with cancer and their families.

The Danish Childhood Cancer Foundation is approved by Indsamplingsnævnet (permit IN no. 00053).

The Danish Childhood Cancer Foundation is approved under the Danish Tax Assessment Act's Sections 8 A and 12 (3) and therefore covered by the Danish Collection Act's Section 4.

Collections are performed in accordance with the Collections Act No. 511 of 26 May 2014 and Executive Order No. 160 of 26 February 2020 and the funds collected are spent on the objectives of the Foundation.

Note 20 – Accounting policies

The annual accounts for the Danish Childhood Cancer Foundation are submitted in accordance with the Act on Foundations and Certain Associations provisions on non-commercial charitable foundations and the Articles of Association and the Danish Financial Statements Act provisions for Account Class A with the those adjustments arising from the Foundation's special circumstances and the ISOBRO guidelines for accounts submission by collection organisations

The annual accounts are presented on the basis of the same policies as last year.

General note about recognition and measuring

Assets and liabilities

Assets are valuables owned by the Foundation or monies due the Foundation. Monies due the Foundation are typically accounts receivable where the payment will not be received until after the balance sheet date. Monies due the Foundation also consists of binding undertakings regarding subsidies, legacies or gifts received from third parties before the balance sheet date which will only be paid after the balance sheet date. It can also include costs which have been paid before the balance sheet date which relate to the period after the balance sheet date.

Assets are recognised in the balance sheet when it is likely that future financial benefits will accrue to the Foundation and the value of the assets can be reliably measured.

Liabilities are amounts that the Foundation owes to others, e.g., approved allocations, holiday pay obligation, PAYE tax owed, etc. and costs owed.

Liabilities are recognised in the balance sheet when the Foundation has a legal or constructive obligation and it is probable that future economic benefits will flow to the Foundation and the value of the liability can be measured reliably.

On first recognition, assets and liabilities are measured at cost price. Measuring after first recognition will be carried out as described for each accounting entry below.

Recognition and measuring considers predictable risks and losses which might occur until the presentation of the annual accounts and which can confirm or refute circumstances that existed on the balance sheet date.

Foreign currency conversion

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Gains and losses arising from differences between the exchange rate on the transaction date and the exchange rate on the payment date are recognised in the profit and loss account as a financial entry.

Receivables, debt and other monetary items in foreign currency that have not been settled at the balance sheet date are translated at the exchange rate at the balance sheet date. Differences between the exchange rate at the balance sheet date and the exchange rate at the transaction date are recognised together with the item to which they relate.

Income and costs

Income is amounts that have increased the association's equity, i.e., the value of transactions, events and the like that have increased the Foundation's net assets.

Costs is amounts that have been consumed by the Foundation and thus reduced the Foundation's equity, i.e., the value of transactions, events and the like that have reduced the Foundation's net assets.

In the profit and loss account, income is generally recognised as it is earned, while costs are recognised at the amounts relating to the financial year. Recognition is carried out as described for each accounting entry below.

Profit and loss account

Income

The Foundation's income includes donations in the form of legacies and gift amounts, collections and the like, as well as income from events. Income is recognised when received or when the Foundation has received a commitment in this regard.

Legacies and willed gifts

Legacies and willed gifts are recognised as income when the final estate inventory is available and the legacy has been received.

Subsidies and income from event collections

Contribution from public allocation funds and income from collection events are recognised as income when the Foundation has acquired the right to the amounts.

VAT compensation

VAT compensation income relates to VAT reimbursement of shared costs from previous years and is recognised in the profit and loss account at the time of receipt.

Financial entries

Financial entries include interest income and costs, dividends, realised and unrealised capital gains and losses on tied assets and are recognised in the profit and loss account when received.

Costs applied to income-generating activities

Costs concerning income-generating activities are recognised in the profit and loss account as incurred. Costs are usually accrued to cover the financial years to which they relate. Costs related to income-generating activities include direct and indirect costs and are allocated to the individual activities according to consumption. The costs consist of costs that are a direct consequence of the activities performed and a distribution of shared costs such as salaries, staff costs, and administration costs following an assessment of the employees' time consumption for the individual activities.

Costs from objective-related activities

Costs spent on objective-related activities are recognised in the profit and loss account when paid and include direct and indirect costs for carrying out objective-related activities such as collection, family support, research, information and administration. The costs consist of costs that are a direct consequence of the activities performed and a distribution of shared costs such as salaries, staff costs, and administration costs following an assessment of the employees' time consumption for the individual activities.

Approved allocations

Approved allocations for the Danish Childhood Cancer Foundation's objectives decrease the Foundation's disposable funds during the allocation year. Allocations which have not been paid out on the balance sheet date are recognised as debts under the account entry outstanding allocations.

Taxes

The Foundation's taxable income is calculated as the accounting result less allocations and adjusted for non-taxable income and costs.

The Foundation aims to allocate each year's collected and allocatable funds no later than inside a 5 year period. Therefore, the Foundation does not expect to have any tax liability.

Securities

Securities trading on a regulated market are valued at the official market price on the balance sheet date. Realised and unrealised value adjustments are recognised in the profit and loss account.

Furniture, equipment, IT, and fitting out of leased premise

Costs for furniture, equipment, IT, and fitting out of leased premises which present a utility value to the Foundation across a period of several years are depreciated across the utility period as follows:

Office furniture, equipment and IT: 3-5 years.

Fitting out of lease premises: 5 years.

Holiday cottages

Holiday cottages are recognised in the balance sheet at cost less donations received for the purchase of the holiday cottages and subsequent improvements. The scrap value of the summer cottages is expected to exceed the value recognised in the balance sheet, after which they are not depreciate.

Receivables

Receivables are donations where undertakings have been received before the balance sheet date, but the amount is not received until after the balance sheet. Receivables are measured at amortised cost price which usually equates to nominal value.

Prepaid expenses and accrued income

Prepaid expenses and accrued income covers costs that have been paid before the balance sheet date, but which relate to the following year.

Equity

The Foundation's tied equity consists of the original nominal capital contributed by the founder, as well as subsequent contributions in the form of gifts, legacies and contributions, the Foundation's own consolidation in terms of disposing of results and value adjustment of securities, etc. in the tied assets. The Foundation's disposal capital consists of provisions for later allocation, in accordance with the allocation or results.

Reserved for later allocation

Reserved for later allocation decreases the Foundation's disposable fund in the reservation year and are spent on allocation in the following year.

Outstanding allocations

Outstanding allocations include amounts approved but not yet paid.

Other debts

Other debt consists of PAYE tax, labour market contribution, Danish Labour Market Supplementary Pension and outstanding holiday allowance.

Key figures

Key figures are calculated in accordance with ISOBRO recommendations. The key figures presented in the management report are calculated as follows:

Key figures	Calculation formula	Key figures express
Profit margin	Result of income-generating activities / income from income-generating activities*100	The profit margin shows the proportion of the funds recognised as income that remains after deducting directly attributable costs of generating the profit/loss
Administration percentage	Administrative costs/income from income-generating activities*100	The administration percentage shows the share of the Foundation's total income that is spent on administration and similar and non-distributable costs
Objective percentage	Costs from objective-related activities/income from income-generating activities*100	The objective percentage shows the share of total income used for objective-related activities
Solvency ratio	Total equity/liabilities*100	The solvency ratio expresses the financial strength of the Foundation